

Senior Scams Are On The Rise — And Banks And Businesses Can't Turn A Blind Eye

In "Senior Scams Are On The Rise — And Banks And Businesses Can't Turn A Blind Eye" (New York Post, April 18, 2026), Pollock Cohen partner Steve Cohen discusses financial exploitation scams, such as the phantom hacker/courier scheme, that target people, in particular senior citizens, often costing them their life savings. He shares the story of one such victim, Jeffrey Maas, and his fight for accountability

Steve notes that, " ... we need to get banks and coin companies to stop being complacent and helping to enable these scams. They need to slow down these transactions — even by a few minutes — and ask a few questions. Such delays won't hobble the economy, and they might help save other seniors from the financial and emotional harms Maas has suffered. Criminals may be driving these scams, but lazy companies willing to look the other way are making them possible."

To read the full article, click the link below.

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