

## Expert Analysis – Opinion: \$175M Bond Refiled By Trump Is Still Substantively Flawed

In "\$175M Bond Refiled By Trump Is Still Substantively Flawed" (Expert Analysis – Opinion Law360, April 4, 2024), Pollock Cohen managing partner Adam Pollock discusses the reduced surety bond required by former President Donald Trump to stave off enforcement of the New York Attorney General's fraud judgment from nearly \$500 million to \$175 million.

While that bond was posted, then re-filed on April 4, 2024, with corrections, Adam notes that the bond still fails to comport with the law and completely fails to ensure that the Attorney General will be paid if the lower court's decision is affirmed.

He goes on to explain why the appellate bond is not adequately secured and why it is procedurally flawed. Adam also notes the possibility of campaign finance questions.

Among other issues, the insurer isn't licensed in NY (as required), nor does it have the financial security to write a bond of this size (as required by NY law). And you have to ask why the insurer (Knight) provided the bond on commercially *un*reasonable terms.

To read the full article, click on the PDF attached <u>here</u>. (If you would like to view on Law360, click on the <u>link</u> below. A subscription may be required.)

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