

Trump's \$175 Million Civil Bond Under Scrutiny as Criminal Case Begins

In "Trump's \$175 Million Civil Bond Under Scrutiny as Criminal Case Begins" (The Wall Street Journal, April 15, 2024), Pollock Cohen managing partner Adam Pollock discusses the qualifications of Knight Specialty Insurance, the little-known insurer that issued former President Trump the \$175 million bond to cover the \$454 million civil-fraud judgment he is appealing.

The attorney general's office has demanded Trump's lawyers or Knight prove the suretor's qualifications, including detailing how it is financially solvent and specifying what Trump assets are backing the bond.

Adam, a former assistant attorney general in New York noted, "The idea that Trump's engaging in financial chicanery after being found liable for financial chicanery is something Justice Engoron will have little patience for."

New York Justice Arthur Engoron, who handed down the judgment earlier this year, has scheduled an April 22 hearing on the matter.

To read the full article, click below. (Subscription may be required)

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